

**UNITED STATES BANKRUPTCY COURT  
NORTHERN DISTRICT OF ILLINOIS**

In re: ESPOSITO, FRANK § Case No. 08B-15424  
ESPOSITO, LUCILLE §  
§  
§  
Debtors §

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**TRUSTEE'S FINAL REPORT (TFR)**

The undersigned trustee hereby makes this Final Report and states as follows:

1. The debtor filed a petition under Chapter 7 of the United States Bankruptcy Code on June 16, 2008. The undersigned trustee was appointed on June 16, 2008.

2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.

3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized the gross receipts of \$ 378,604.37

Funds were disbursed in the following amounts:

Administrative expenses	44,314.35
Payments to creditors	192,904.04
Non-estate funds paid to 3rd Parties	0.00
Exemptions paid to the debtor	30,000.00
Leaving a balance on hand of	\$ 111,385.98

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing claims in this case was 02/02/2009. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$20,680.22. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$0.00 as interim compensation and now requests the sum of \$20,680.22, for a total compensation of \$20,680.22. In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$0.00 and now requests reimbursement for expenses of \$100.00, for total expenses of \$100.00.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 07/24/2009 By: /s/DAVID GROCHOCINSKI, TRUSTEE  
Trustee

**STATEMENT:** This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**Form 1**  
**Individual Estate Property Record and Report**  
**Asset Cases**

Case Number: 08B-15424

Case Name: ESPOSITO, FRANK  
ESPOSITO, LUCILLE

Period Ending: 07/24/09

Trustee: (520067) DAVID GROCHOCINSKI, TRUSTEE

Filed (f) or Converted (c): 06/16/08 (f)

§341(a) Meeting Date: 07/15/08

Claims Bar Date: 02/02/09

1 Asset Description (Scheduled And Unscheduled (u) Property)	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property <u>Abandoned</u> OA=§554(a) DA=§554(c)	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #					
1	779 GLENBARD ROAD, GLEN ELLYN, IL	350,000.00	179,174.63		378,519.32 FA
2	HOUSEHOLD GOODS	3,000.00	0.00		0.00 FA
3	WEARING APPAREL	500.00	0.00		0.00 FA
4	ENGAGEMENT RING	300.00	0.00		0.00 FA
5	TERM LIFE INSURANCE	0.00	0.00		0.00 FA
6	PENSION FROM SEARS	Unknown	0.00		0.00 FA
7	IRAs	203,722.50	0.00		0.00 FA
8	2006 HONDA CIVIC	Unknown	0.00	DA	0.00 FA
Int	INTEREST (u)	Unknown	N/A		85.05 Unknown
9	Assets	Totals (Excluding unknown values)	\$557,522.50	\$179,174.63	\$378,604.37 \$0.00

**Major Activities Affecting Case Closing:**

SOLD REAL ESTATE; REVIEWING CLAIMS AND ACCOUNTANT NEEDS TO PREPARE FINAL TAX RETURNS

Initial Projected Date Of Final Report (TFR): June 30, 2010      Current Projected Date Of Final Report (TFR): December 30, 2009

## Form 2

Page: 1

### Cash Receipts And Disbursements Record

Case Number: 08B-15424

Trustee: DAVID GROCHOCINSKI, TRUSTEE (520067)

Case Name: ESPOSITO, FRANK  
ESPOSITO, LUCILLE

Bank Name: JPMORGAN CHASE BANK, N.A.

Taxpayer ID #: 35-6799132

Account: \*\*\*-\*\*\*\*\*80-65 - Money Market Account

Period Ending: 07/24/09

Blanket Bond: \$5,000,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	5 T-Code	6 Receipts \$	7 Disbursements \$	Money Market Account Balance
12/22/08		CHICAGO TITLE & TRUST COMPANY	SALE OF REAL ESTATE		111,388.25		111,388.25
	{1}		378,500.00	1110-000			111,388.25
		FIRST AMERICAN BANK	FIRST MORTGAGE -145,685.49	4110-000			111,388.25
		WELLS FARGO BANK	SECOND MORTGAGE -47,218.55	4110-000			111,388.25
		DUPAGE COUNTY TREASURER	COUNTY TAXES 2008 -9,259.19	2820-000			111,388.25
			COMMISSION -18,925.00	3510-000			111,388.25
		CHICAGO TITLE	TITLE INSURANCE -1,410.00	2500-000			111,388.25
		CHICAGO TITLE	OVERNIGHT DELIVERY FEES -50.00	2500-000			111,388.25
		CHICAGO TITLE	COURTHOUSE FEE -150.00	2500-000			111,388.25
		CHICAGO TITLE	RECORDATION FEES -180.00	2500-000			111,388.25
		DUPAGE COUNTY	COUNTY STAMPS -189.25	2820-000			111,388.25
			STATE STAMPS -378.50	2820-000			111,388.25
		ASSOCIATED SURVEY	SURVEY COST -300.00	2500-000			111,388.25
		CITY OF GLEN ELLYN	CITY STAMPS -1,136.00	2820-000			111,388.25
		HARRIET BODE	WATER BILL -403.44	2500-000			111,388.25
		FRANK ESPOSITO	EXEMPTION -15,000.00	8100-002			111,388.25
		LUCILLE ESPOSITO	EXEMPTION -15,000.00	8100-002			111,388.25
		DUPAGE COUNTY CLERK	REDEMPTION OF TAXES 2007 -10,326.33	2820-000			111,388.25
			CREDIT TO BUYER -1,500.00	2500-000			111,388.25
12/31/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1500%	1270-000	2.43		111,390.68
01/29/09	{1}	CHICAGO TITLE & TRUST CO	PROCEEDS FROM SALE OF HOME	1110-000	19.32		111,410.00
01/29/09	1001	UPS	OVERNIGHT DELIVERY CHARGES	2990-000		14.28	111,395.72
01/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1500%	1270-000	13.70		111,409.42
02/05/09	1002	INTERNATIONAL SURETIES, LTD.	BOND PREMIUM PAYMENT ON LEDGER BALANCE AS OF 12/31/2008 FOR CASE #08B-15424, BOND#016026455	2300-000		92.36	111,317.06
02/27/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1500%	1270-000	12.78		111,329.84
03/31/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1500%	1270-000	14.60		111,344.44
04/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1500%	1270-000	13.69		111,358.13
05/29/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1500%	1270-000	13.24		111,371.37
06/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1500%	1270-000	14.61		111,385.98

Subtotals : \$111,492.62 \$106.64

## Form 2

Page: 2

### Cash Receipts And Disbursements Record

Case Number: 08B-15424

Trustee: DAVID GROCHOCINSKI, TRUSTEE (520067)

Case Name: ESPOSITO, FRANK  
ESPOSITO, LUCILLE

Bank Name: JPMORGAN CHASE BANK, N.A.

Taxpayer ID #: 35-6799132

Account: \*\*\*-\*\*\*\*\*80-65 - Money Market Account

Period Ending: 07/24/09

Blanket Bond: \$5,000,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
			ACCOUNT TOTALS		111,492.62	106.64	\$111,385.98
			Less: Bank Transfers		0.00	0.00	
			Subtotal		111,492.62	106.64	
			Less: Payments to Debtors			30,000.00	
			NET Receipts / Disbursements		\$111,492.62	\$-29,893.36	

## Form 2

Page: 3

### Cash Receipts And Disbursements Record

Case Number: 08B-15424

Trustee: DAVID GROCHOCINSKI, TRUSTEE (520067)

Case Name: ESPOSITO, FRANK  
ESPOSITO, LUCILLE

Bank Name: JPMORGAN CHASE BANK, N.A.

Taxpayer ID #: 35-6799132

Account: \*\*\*-\*\*\*\*\*80-66 - Checking Account

Period Ending: 07/24/09

Blanket Bond: \$5,000,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance																
(No Transactions on File for this Period)																							
			ACCOUNT TOTALS		0.00	0.00	\$0.00																
			Less: Bank Transfers		0.00	0.00																	
			Subtotal		0.00	0.00																	
			Less: Payments to Debtors			0.00																	
			NET Receipts / Disbursements		\$0.00	\$0.00																	
<table border="1"><tr><td>Net Receipts :</td><td>111,492.62</td></tr><tr><td>Plus Gross Adjustments :</td><td>267,111.75</td></tr><tr><td>Less Payments to Debtor :</td><td>30,000.00</td></tr><tr><td>Net Estate :</td><td>\$348,604.37</td></tr></table>								Net Receipts :	111,492.62	Plus Gross Adjustments :	267,111.75	Less Payments to Debtor :	30,000.00	Net Estate :	\$348,604.37								
Net Receipts :	111,492.62																						
Plus Gross Adjustments :	267,111.75																						
Less Payments to Debtor :	30,000.00																						
Net Estate :	\$348,604.37																						
<table><thead><tr><th>TOTAL - ALL ACCOUNTS</th><th>Net Receipts</th><th>Net Disbursements</th><th>Account Balances</th></tr></thead><tbody><tr><td>MMA # ***-*****80-65</td><td>111,492.62</td><td>-29,893.36</td><td>111,385.98</td></tr><tr><td>Checking # ***-*****80-66</td><td>0.00</td><td>0.00</td><td>0.00</td></tr><tr><td></td><td>\$111,492.62</td><td>\$106.64</td><td>\$111,385.98</td></tr></tbody></table>								TOTAL - ALL ACCOUNTS	Net Receipts	Net Disbursements	Account Balances	MMA # ***-*****80-65	111,492.62	-29,893.36	111,385.98	Checking # ***-*****80-66	0.00	0.00	0.00		\$111,492.62	\$106.64	\$111,385.98
TOTAL - ALL ACCOUNTS	Net Receipts	Net Disbursements	Account Balances																				
MMA # ***-*****80-65	111,492.62	-29,893.36	111,385.98																				
Checking # ***-*****80-66	0.00	0.00	0.00																				
	\$111,492.62	\$106.64	\$111,385.98																				

## **TRUSTEE'S PROPOSED DISTRIBUTION**

## Exhibit D

Case No.: 08B-15424

Case Name: ESPOSITO, FRANK

Trustee Name: DAVID GROCHOCINSKI, TRUSTEE

Claims of secured creditors will be paid as follows:

<i>Claimant</i>	<i>Proposed Payment</i>
<u>IL DEPT OF EMPLOYMENT SECURITY</u>	\$ <u>2,078.88</u>

Applications for chapter 7 fees and administrative expenses have been filed as follows:

<i>Reason/Applicant</i>	<i>Fees</i>	<i>Expenses</i>
<i>Trustee</i>	DAVID GROCHOCINSKI, <u>TRUSTEE</u>	\$ 20,680.22
<i>Attorney for trustee</i>	GROCHOCINSKI , GROCHOCINSKI & <u>LLOYD, LTD.</u>	\$ 5,275.00
<i>Appraiser</i>		\$ 78.80
<i>Auctioneer</i>		
<i>Accountant</i>	SCOTT, HOREWITCH, PIDGEON & ABRAMS, <u>LLC</u>	\$ 1,530.00
<i>Special Attorney for trustee</i>		
<i>Charges,</i>	<u>U.S. Bankruptcy Court</u>	
<i>Fees,</i>	<u>United States Trustee</u>	
<i>Other</i>		

Applications for prior chapter fees and administrative expenses have been filed as follows:

<i>Reason/Applicant</i>	<i>Fees</i>	<i>Expenses</i>
<i>Attorney for debtor</i>	\$ _____	\$ _____
<i>Attorney for</i>	\$ _____	\$ _____
<i>Accountant for</i>	\$ _____	\$ _____
<i>Appraiser for</i>	\$ _____	\$ _____
<i>Other</i>	\$ _____	\$ _____

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$133.74 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
001	IL DEPT OF <u>EMPLOYMENT SECURITY</u>	\$ 133.74	\$ 133.74

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 652,592.33 have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 12.5 percent.

Timely allowed general (unsecured) claims are as follows:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
002	<u>CHASE BANK USA</u>	\$ 345.93	\$ 43.22
003	<u>FIRST AMERICAN BANK</u>	\$ 138,221.28	\$ 17,263.95
	DISCOVER BANK/DFS		
004	<u>SERVICES LLC</u>	\$ 14,749.15	\$ 1,842.18
005	<u>COMERICA BANK</u>	\$ 499,275.97	\$ 62,359.99

Late filed general (unsecured) claims are as follows:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
	N/A		

Subordinated unsecured claims for fines, penalties, and forfeitures are as follows:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
	N/A		

The amount of surplus returned to the debtor after payment of all claims and interest is \$0.00.